

# Holy Family Catholic Church

## BALANCE SHEET

June 30, 2010

Operating Accounts		\$ 77,600
Savings Account		48,100
Total Assets		<u>\$ 125,700</u>
Current Liabilities:		
Accounts Payable - Vendors	\$ 55,800	
Accounts Payable - Diocese	87,500	
Accounts Payable - Parish Organizations	29,900	
Total Current Liabilities		\$ 173,200
Deferred Income - School		<u>97,600</u>
Total Liabilities		\$ 270,800
Net Assets		<u>\$ (145,100)</u>
Total Liabilities and Net Assets		<u>\$ 125,700</u>

## Holy Family Catholic Church

**Ordinary Income/Expense**

Income	Budget 2010-2011	Actual 2009-2010
4000 · Collection Income	1,096,000.00	1,105,596.00
4100 · Liturgical & Sacramental Income	108,500.00	132,184.00
4200 · Other Operating Income	3,050.00	6,134.00
4300 · School Tuition Related Income	909,449.00	826,833.00
4400 · Student Services Income	147,275.00	113,962.00
4500 · Other School Income	13,000.00	2,511.00
4600 · Parish Subsidy to School Income	31,352.00	134,819.00
4700 · Religious Educ & Youth Ministry	79,145.00	64,621.00
4800 · Other Ministry & Program Income	45,200.00	28,802.00
5200 · Fundraising Income	111,210.00	117,523.00
5300 · Subsidies & Grants Income	5,000.00	
5400 · Other Income	45,950.00	32,581.00
5500 · Restricted Income	15,000.00	19,258.00
<b>Total Income</b>	<b>2,610,131.00</b>	<b>2,584,824.00</b>
<b>Gross Profit</b>	<b>2,610,131.00</b>	<b>2,584,824.00</b>
Expense		
6000 · Salary - Clergy & Religious	90,617.00	55,481.00
6050 · Extra Clergy Stipends	1,200.00	550.00
6100 · Salary - Lay Expense	1,240,854.00	1,195,691.00
6200 · Payroll Tax & Worker's Comp (Payroll expenses)	105,910.00	94,010.00
6300 · Health Benefits	136,964.00	137,036.00
6350 · Retirement Benefit	101,816.16	89,391.00
6390 · Other Benefits	5,120.00	1,464.00
6400 · Rectory & Clergy Expense	20,100.00	16,164.00
6500 · Facilities Expense	188,990.00	200,882.00
6600 · Utilities	105,800.00	82,068.00
6700 · Administrative Expense	52,685.00	59,758.00
6800 · Office, Technology & Fees	77,985.00	97,909.00
6900 · General Operating Expense	14,760.00	22,764.00
7100 · Liturgical & Sacramental	27,200.00	53,937.00
7200 · Music Ministry	9,275.00	6,553.00
7300 · School Instructional Expense	49,120.00	62,923.00
7400 · Student Services Expense	47,512.00	34,993.00
7600 · Parish Subsidy to School Exp	31,352.00	134,819.00
7700 · Religious Ed & Youth Ministry	51,195.00	16,128.00
7800 · Other Ministry & Program Exp	52,335.00	26,598.00
8200 · Fundraising Expense	41,000.00	70,353.00
8400 · Diocesan Assessments	147,400.00	136,961.00
<b>Total Expense</b>	<b>2,599,190.16</b>	<b>2,596,433.00</b>
<b>Net Ordinary Income</b>	<b>10,940.84</b>	<b>-11,609.00</b>
Other Income/Expense		
<b>Other Expense</b>		
8900 · Capital Expenditures	11,250.00	33,545.00
<b>Total Other Expense</b>	<b>11,250.00</b>	<b>33,545.00</b>
<b>Net Other Income</b>	<b>-11,250.00</b>	<b>-33,545.00</b>
<b>Net Income</b>	<b>-309.16</b>	<b>-45,154.00</b>